

Supported by the Premier's Arts Partnership Fund

Australia
Business Arts
Foundation



PREMIER'S ARTS PARTNERSHIP FUND

Frequently Asked Questions

1. What is the Premier's Arts Partnership Fund?

The Premier's Arts Partnership Fund in Tasmania is three-way partnership between the Australia Business Arts Foundation, Veolia Environmental Services and the Government of Tasmania through Arts Tasmania.

The Fund is designed to make it easy for business to partner the arts by matching the financial commitment of a business to an arts organisation – effectively doubling the value of the partnership.

2. What are the benefits for arts?

The major benefit for the arts organisation or artist is a doubling of the cash value of the partnership when the Fund matches the business partner's contribution.

3. What are the benefits for business?

For business, the Fund makes it more attractive to partner the arts, with all the benefits that brings in terms of community reputation, media coverage, marketing and networking, and doubles the value of their contribution.

4. What is the difference between a partnership and a donation?

A partnership is defined as a relationship between an arts organisation and a business which meets strategic business objectives for each partner, includes the exchange of a range of benefits, and a commitment by each partner to enhancing the relationship over the longer term. The benefits exchanged may include cash, in-kind or contra support, expertise or skills exchange, shared use of resources, services, volunteers, products or equipment.

A donation is defined as a gift made unconditionally with no expectation of benefit in return (often referred to as philanthropy). When a business makes a donation to a non-profit arts organisation which has deductible gift recipient (DGR) status, the business is provided with a tax deductible receipt for its donation. It is essential, however, that the arts organisation does not provide any partnership or sponsorship benefits (such as marketing, logo advertising, hospitality) in return for a tax deductible donation. For arts organisations and individual arts practitioners who do not have deductible gift recipient (DGR) status, and are interested in attracting donations (as opposed to partnerships) AbaF's Australia Cultural Fund may be of assistance.

For more information go to: <http://www.abaf.org.au/giving/acf.html>

5. Can my business partner get a tax deduction by using the Fund?

No the business partner will not receive a tax deduction by applying to the Premier's Fund however a business will normally claim the financial value of the partnership as a marketing expense.

6. What is a new partnership?

A new partnership will involve a business entering into a first time business / financial partnership with a particular arts organisation or practising artist. Pre-existing relationships or partnerships including in-kind, cash, contra, philanthropic or fee for service arrangements will not be eligible for the Fund.

7. Can a partnership be back dated?

A partnership must commence after the partnership has been approved by the Fund Review Panel and within the same financial year. It cannot be back dated. The partnership should not be acknowledged, no benefits exchanged, nor any funds change hands prior to Fund Review Panel approval.

8. Who approves the matching funds?

The Fund Review Panel approves the matching funds, and is made up of a representative from AbaF, Veolia Environmental Services and Arts Tasmania.

9. What are the deadlines for applying and receiving the matched funds?

There are no specific deadlines for applying and receiving the matched funds as it is an ongoing process. As a guideline if all the paperwork is submitted by the cultural organisation or practising artist correctly, the application and approval process can be as short as 6 weeks.

11. How much money is available through the Fund?

The Fund has \$100,000 available per year for three years for first time partnerships between businesses and cultural organisations or practising artists.

12. Can I apply to the Fund multiple times?

Where the arts partner is an organisation, the total sum of matching dollars granted by the Fund may not exceed \$20,000 in any calendar year. Where the arts partner is an individual practicing artist, the total sum of matching dollars granted by the Fund may not exceed \$10,000 in any calendar year.

A business partner may apply to the Fund for more than one arts partnership in any given financial year, however, the total value of grants made to all partners of any given business partner will be limited to \$20,000 per calendar year.

13. Is this a Government grant?

No, the Fund is administered by the Australia Business Arts Foundation, which is an arms-length company of the Australian Government, supported by a national council and board of business leaders.

The Fund is financially supported by Veolia Environmental Services (Aust) Ltd and the Government of Tasmania through Arts Tasmania.

14. How do I apply?

Visit the AbaF website to download the eligibility criteria and application forms www.abaf.org.au, or contact the AbaF TAS office on 6233 5934 or tas@abaf.org.au